

STATE OF FLORIDA  
COUNTY OF WALTON

## BOND

\_\_\_\_\_ (Name of Business Entity) of  
\_\_\_\_\_ (Address), as "Principal," and  
\_\_\_\_\_ a corporation organized and existing  
under the laws of the State of \_\_\_\_\_, and qualified and authorized to  
transact a surety business in the State of Florida, as "Surety," are indebted to Choctawhatchee Electric  
Cooperative, Inc., of 1350 West Baldwin Avenue, DeFuniak Springs, State of Florida, in the sum of  
\$ \_\_\_\_\_ for the payment of which Principal and Surety bind ourselves and our legal  
representatives and successors, jointly and severally.

The condition of the obligation of this bond is that:

1. The Principal and Choctawhatchee Electric Cooperative, Inc., are the parties to an electric service contract, a copy of which is attached. Under the provisions of that contract the Principal has agreed to pay all bills for electrical service, appliances used in connection with furnishing the same, or for any material of any kind purchased from or services rendered by Choctawhatchee Electric Cooperative, Inc.
2. If the Principal complies in all respects with all the terms and conditions of the attached contract and performs all acts required to be performed under the contract and within the time limits set forth, then this obligation shall be void; otherwise, it shall remain in full force and effect.

The Surety Company reserves the right to cancel this bond by giving 30 days advance written notice to Choctawhatchee Electric Cooperative, Inc. Upon receipt of such cancellation notice, the Surety shall be discharged and relieved of any further liability. However, it is understood and agreed that the Principal and Surety shall be liable for any loss accruing up to the effective date of the cancellation notice, but such loss shall not be in excess of the amount of this bond.

EXECUTED this \_\_\_\_\_ day of \_\_\_\_\_, 2013\_.

Signed in the presence of:

\_\_\_\_\_ By: \_\_\_\_\_  
Principal

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

The foregoing Bond was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2013, by  
\_\_\_\_\_ of \_\_\_\_\_, on behalf of the corporationL

\_\_\_\_\_  
Notary Public  
My Commission Exp: \_\_\_\_\_



Signed in the presence of:

\_\_\_\_\_ By: \_\_\_\_\_  
Surety

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

The foregoing Bond was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2013, by  
\_\_\_\_\_ Surety.

\_\_\_\_\_  
Notary Public  
My Commission Exp: \_\_\_\_\_